

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
(A Unit of Lavu Educational Society)

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	5,95,97,162	By Income: Fee Collections & Others (As per Annexure - IV)	8,90,09,860
To Administration & Establishment Expenses (As per Annexure - II)	1,78,64,834		
To Other Expenses (As per Annexure - III)	5,09,230		
To Depreciation	1,46,38,869		
To Excess of Income Over Expenditure	(36,00,236)		
TOTAL	8,90,09,860	TOTAL	8,90,09,860

for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &
SCIENCE FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 29-09-2022

for M/s Punnaiah & Co.,
Chartered Accountants

Partner
(B. Srinivasa Rao)
Membership Number : 208788



VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
:: PALAKALURU
(A UNIT OF LAVU EDUCATIONAL SOCIETY)

Annexures to Income & Expenditure Statement for the Year Ended
31st March, 2022

PARTICULARS	AMOUNT (Rs.)
ANNEXURE - I	
SALARIES & OTHER BENEFITS	
Salaries & Others	5,78,19,223
Employers P. F Contribution	10,83,469
Employers E. S. I Contribution	2,54,087
Honorarium & Remuneration	1,34,500
Staff Welfare	3,05,883
TOTAL	5,95,97,162
ANNEXURE - II	
ADMINISTRATIVE EXPENSES	
Advertisement & Publicity	10,47,490
Affiliation Fee	8,35,000
Application, Processing & Inspection Fee	49,000
College Maintenance	16,35,800
Consultation Fee & Others	1,01,450
Computer Maintenance	45,002
Electricity Charges	12,60,000
Generator Maintenance	1,30,216
Electrical Maintenance	5,59,622
National Festivals & Annualday Celebrations	5,39,778
Bank Charges	53,865
Lab Maintenance	25,846
Subscriptions, Papers & Periodicals	1,25,977
Postage & Telegrams	3,505
Printing & Stationary	17,31,357
Repairs & Renewals - Others	2,26,710
Repairs & Renewals - Buildings	36,58,509
Repairs & Renewals - Furniture	2,49,510
Research & Development	1,50,000
Security Charges	27,75,095
Telephone & Internet Charges	1,41,048
Travelling & Conveyance	10,13,333
Vehicle Maintenance	7,59,807
Taxes & Licenses	4,15,249
Insurance	3,31,666
TOTAL	1,78,64,834
ANNEXURE - III OTHER EXPENSES	
Premises Maintenance	4,39,035
Transport Charges	70,195
TOTAL	5,09,230
ANNEXURE - IV INCOME	
Tuition Fee	8,63,30,600
Interest Received	26,60,064
Miscellaneous Income	19,196
TOTAL	8,90,09,860

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
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STATEMENT OF AFFAIRS AS AT 31st MARCH, 2022.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Reserves & Surplus (As per Schedule - I)	(36,00,236)	Fixed Assets (As per Schedule - IV)	11,03,77,703
Current Liabilities & Provisions (As per Schedule - II)	2,15,58,568	Cash & Bank Balances (As per Schedule - V)	6,37,04,591
Head Office (As per Schedule - III)	30,11,28,755	Deposits & Fee Receivables (As per Schedule - VI)	9,34,14,977
		Loans & Advances (As per Schedule - VII)	5,15,89,817
TOTAL	31,90,87,087	TOTAL	31,90,87,087

for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &
SCIENCE FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 29-09-2022

for M/s Punnaiah & Co.,
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VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2022

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - I RESERVES & SURPLUS	
Excess of Income Over Expenditure	(36,00,236)
TOTAL	(36,00,236)
SCHEDULE - II CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Lazer Advertisers	1,031
L.P.R. Printers, Guntur	2,97,236
Pioneer Oils, Guntur	5,960
Poornima Electricals, Guntur	6,500
Sai Air Conditioning Refrigerator Works	16,500
Sri Viswa Sai Techno Blocks Private Limited	8,050
Swami Vivekananda Securities, Vadlamudi	2,38,189
S.S. Crane Services, Guntur	8,400
B. Madhu, Painter	50,638
K. Naveen Kumar	19,966
N. Gayathri, Canteen, Palakaluru	5,821
Shaik Jani Sounds & Lightings, Guntur	180
T. Venkateswarlu, SR Digital Studio, Guntur	3,000
TOTAL (A)	6,61,471
CREDITORS FOR CAPITAL EXP.:	
KEC Fire Safety Systems, Vijayawada	72,910
TOTAL (B)	72,910
OTHER ADVANCES:	
Fee Refundable to Students	1,13,300
Scholarships Refundable to Students	46,98,693
Fees Received in Advance	9,100
JNTU Examination Fee	20,09,264
JNTU Infrastructure Fee	39,73,050
NCC Camp Expenses Payable	2,870
NSS Expenses Payable	30,567
TOTAL (C)	1,08,36,844
Total Current Liabilities (A + B + C)	1,15,71,225
PROVISIONS	
Salaries Payable	95,56,349
T. D. S Payable	9,867
Staff P. F Payable	91,296
Staff E S I Payable	5,310
Outstanding Liabilities	3,24,521
TOTAL	99,87,343
Total Current Lia. & Provisions	2,15,58,568
SCHEDULE - III HEAD OFFICE	
HEAD OFFICE	30,11,28,755
TOTAL	30,11,28,755

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2022

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - IV FIXED ASSETS	
A C Machines	14,21,702
Auto	48,421
Buildings	4,75,10,119
Buses	1,29,78,127
Computers	53,10,201
Electrical Equipment	44,20,140
Elevator (Lift)	3,48,865
Fire Equipment	3,69,643
Furniture & Fittings	27,94,888
Generator	91,143
Lab Equipment	92,94,048
Land	2,45,35,080
Library Books	5,21,772
Motors	91,231
Office Equipment	2,46,632
Professional Projectors	76,625
Refrigrator	3,453
Scooter	2,086
Software Equipment	5,183
Sound Equipment	35,409
Sports Equipment	45,428
Television Equipment	13,893
Water Cooler	1,63,576
Water Plant	4,652
Workshop Equipment	17,581
Xerox Machine	27,805
TOTAL	11,03,77,703

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2022

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - V CASH & BANK BALANCES	
Cash on Hand	54,730
Cash on Hand (Construction)	913
CASH AT BANK	
Uco Bank - CA No.02230210000397	9,59,533
The A.P. Mahesh Co.Op. Urban Bank Ltd., - CA/6460	15,07,922
Punjab National Bank - CA NO.0195002100031310	3,12,74,991
Scholarship Accounts:	
Indian Bank - CA No.820319762	2,86,26,242
Exam Cell Accounts:	
State Bank of India - CA No.36250299314	12,80,260
TOTAL	6,37,04,591
SCHEDULE - VI DEPOSITS & FEE RECEIVABLES	
Fixed Deposits - Affiliation	59,53,407
Fixed Deposits - Others	2,26,83,796
Other Deposits	30,000
Bank Gaurantee	15,240
A & B Class Share Capital - Mahesh Bank	1,00,150
Fee Receivables	6,46,32,384
TOTAL	9,34,14,977
SCHEDULE - VII LOANS & ADVANCES	
Pre - Paid Expenses	4,23,090
Dividend Receivable - Mahesh Bank	15,000
Sun Power Solutions, Vijayawada	8,51,727
Sree Krishnarjuna Steel and Pipe Distributors	1,50,00,000
Sri M. Ravindra Reddy	1,00,00,000
Srinivasa Steel Traders	1,13,00,000
Sri Vemuri Raghu Kranthi	1,40,00,000
TOTAL	5,15,89,817

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU

DEPRECIATION SCHEDULE FOR THE FINANCIAL YEAR 2021-'22

SCHEDULE - V

Sl. No	Particulars	Dep. Rate %	Opening As on 01-04-'21	Additions		Deletions	As at 31-03-'22	Depreciation for the Year	WDV as at 31.03.2022
				Before Sept	After Sept				
1	A C Machines	15%	14,63,024	1,83,928	23,560	-	16,70,512	2,48,810	14,21,702
2	Auto	15%	56,966	-	-	-	56,966	8,545	48,421
3	Buildings	10%	5,27,89,021	-	-	-	5,27,89,021	52,78,902	4,75,10,119
4	Buses	15%	1,52,68,385	-	-	-	1,52,68,385	22,90,258	1,29,78,127
5	Computers	40%	18,23,932	70,07,070	14,500	-	88,45,502	35,35,301	53,10,201
6	Electrical Equipment	15%	22,68,856	7,59,920	19,95,330	-	50,24,106	6,03,966	44,20,140
7	Elevator (Lift)	15%	4,10,429	-	-	-	4,10,429	61,564	3,48,865
8	Fire Equipment	15%	3,55,531	-	72,910	-	4,28,441	58,798	3,69,643
9	Furniture & Fittings	15%	25,10,024	7,78,080	-	-	32,88,104	4,93,216	27,94,888
10	Generator	15%	1,07,227	-	-	-	1,07,227	16,084	91,143
11	Lab Equipment	15%	1,07,33,184	-	1,84,694	-	1,09,17,878	16,23,830	92,94,048
12	Land	0%	2,45,35,080	-	-	-	2,45,35,080	-	2,45,35,080
13	Library Books	40%	6,97,826	23,344	1,11,338	-	8,32,508	3,10,736	5,21,772
14	Motors	15%	75,531	31,800	-	-	1,07,331	16,100	91,231
15	Office Equipment	10%	2,74,036	-	-	-	2,74,036	27,404	2,46,632
16	Professional Projectors	15%	90,147	-	-	-	90,147	13,522	76,625
17	Refrigerator	15%	4,062	-	-	-	4,062	609	3,453
18	Scooter	15%	2,454	-	-	-	2,454	368	2,086
19	Software Equipment	40%	8,639	-	-	-	8,639	3,456	5,183
20	Sound Equipment	15%	41,658	-	-	-	41,658	6,249	35,409
21	Sports Equipment	15%	53,445	-	-	-	53,445	8,017	45,428
22	Television Equipment	15%	16,345	-	-	-	16,345	2,452	13,893
23	Water Cooler	15%	1,05,928	-	79,500	-	1,85,428	21,852	1,63,576
24	Water Plant	15%	5,473	-	-	-	5,473	821	4,652
25	Workshop Equipment	15%	20,683	-	-	-	20,683	3,102	17,581
26	Xerox Machine	15%	32,712	-	-	-	32,712	4,907	27,805
	TOTAL		11,37,50,598	87,84,142	24,81,832	-	12,50,16,572	1,46,38,869	11,03,77,703